



**U.S. Department of Justice**

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District of New Hampshire*

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**MEDIA RELEASE**  
**For Immediate Release**  
**February 5, 2003**

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**FORMER TEWKSBURY, MASSACHUSETTS, MAN PLEADS GUILTY TO  
STRUCTURING POSTAL MONEY ORDERS**

**CONCORD, NEW HAMPSHIRE** -- U.S. Attorney Tom Colantuono announced today that a former Tewksbury, Massachusetts, man pleaded guilty in federal district court to charges that he structured the purchase of \$175,000 in postal money orders to avoid federal currency transaction reporting requirements. John B. Bolduc, who entered the plea of guilty before U.S. Magistrate Judge James R. Muirhead this morning, acknowledged that he structured the money order purchases as part of a scheme to create the false impression that he was financially unable to pay a \$25,000 fine imposed against him in a prior criminal action in a Massachusetts state court. Bolduc, age 57, presently resides at 7462 Southhampton Road, Spring Hill, Florida. He formerly resided in Tewksbury, Massachusetts.

At today's plea hearing, Bolduc acknowledged responsibility for the purchase of approximately 250 postal money orders at thirty different post offices in four states (including New Hampshire) during a six week period in June and July 1998,. As charged in the indictment, virtually all of the money orders were purchased in groups of three or four in the amount of \$700, the highest postal money order denomination. Each of those groups of money orders totaled less than \$3000, the amount that would have triggered a requirement that the post office obtain from the purchaser and report to the U.S. Treasury certain identifying information. According to the indictment, Bolduc's most active day was July 17, 1998, for which the indictment identifies purchases of 34 money orders from eleven different post offices in New Hampshire, Massachusetts and Maine. The total value of the money orders purchased on that date was approximately \$23,400. At the plea hearing, Bolduc acknowledged that he structured the money order purchases to avoid paying a \$25,000 fine that had been imposed against him in a prior criminal action in state court by helping to create the false appearance that he did not have the financial ability to pay that fine. The state court was not misled, and Bolduc paid the \$25,000 fine.

In this case, Bolduc faces a sentence of up to five years in jail and a fine of \$250,000. In addition, Bolduc has agreed to forfeit \$25,000. Sentencing has been set for May 14, 2003.

The purpose of the currency transaction reporting requirements is to collect information about financial transactions involving large amounts of cash or cash equivalents. Law enforcement agencies use such information in investigating a wide variety of criminal offenses. U.S. Attorney Colantuono stated, "Structuring of financial instruments to avoid reporting requirements can facilitate a range of other, very serious crimes. The relevant agencies will continue to monitor financial transactions for patterns suggesting illegal structuring, and my office will continue to forcefully prosecute structuring offenses."

This matter was investigated by the United States Postal Inspection Service. The prosecution is being handled by Assistant U.S. Attorney Bill Morse.